



Press release

Swiss Hedge Funds Awards 2009

Amid the still troubled financial, legal and political environment, a number of hedge fund managers nonetheless gathered in Geneva on November 18th to attend the BANCO Swiss Hedge Funds 2009 prize-giving ceremony.

125 funds of hedge funds were competing for the much-coveted BANCO trophies rewarding the best funds of hedge funds registered in Switzerland, divided into five categories.

The selection process comprises two phases: the first is a quantitative stage conducted in cooperation with Key Investment Services (KIS) SA; while the second deals with qualitative aspects and is handled by a panel composed of five investment professionals* and the Chief Editor of BANCO. The role of the panel consists in selecting the best from the nominated funds, based on criteria aiming to reward not only the results over a given period, but also the quality of the management and compliance with stated investment policy.

For the first time, the funds were evaluated over a three-year period, apart from a category intended to reward the best fund over the past year.

Prizes were presented by Indira C. Tasan, Chief Editor of the Swiss Asset Management Magazine BANCO, who said: "Despite an extremely unfavourable context, involving numerous cash-flow and valuation issues, it is remarkable to note that a large number of managers have held firm to their course and have never stopped providing investors with regular access to their capital, as well as reliable information regarding the value of their assets. Building on this encouraging reality, we look forward to seeing you in 2010 for the next edition of the BANCO Swiss Hedge Funds Awards."

* Alexandre Col (Banque Privée Edmond de Rothschild SA), Thierry Broger (Prométerre), Jean-Charles Crouzet (Banque Heritage), Christian Carron (Gérifonds SA), André Augustin (Key Investment Services (KIS) SA)

And the winners are...

Best Monostrategy Fund of Hedge Funds over 3 years:

LCF Edmond de Rothschild Prifund Alpha Uncorrelated USD

Best CTA Fund of Hedge Funds over 3 years: **SC Trend Fund A (USD)**

Best CTA Hedge Fund over 3 years: **Man AHL Diversified plc**

Best Multistrategy Fund of Hedge Funds over 3 years:

HERITAGE ALTERNATIVE FUND - Heritage Total Return USD

Best Fund of Hedge Funds over 1 year: **SAAF I (CH) Latin America Fund (USD)**

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Note to Editors:

BANCO, the Swiss Asset Management Magazine, is the only swiss financial media with a national coverage. BANCO is published since 1996 by Forward SA, an independent publishing house based in Lausanne, Switzerland.

