



Press release

Lausanne, October 14, 2011

BANCO Swiss Hedge Funds Awards 2011

The BANCO Swiss Hedge Funds Awards 2011 took place on Thursday, 13 October in Geneva. Around 80 key people from the hedge funds' community, as well as some very distinguished institutional investors gathered for this gala event, which was held at the prestigious Hotel-Restaurant du Parc des Eaux-Vives.

BANCO has been the first media in Switzerland to offer a regular coverage on hedge funds and to make investors more aware of these products. It seemed therefore quite natural that BANCO would also be the first (and so far only) to organize an event rewarding the best funds of hedge funds in the country, making it an occasion to celebrate this very dynamic and prosperous industry.

Our guest speaker for this evening was Grégoire Haenni, Chief Investment Officer of the pension fund management unit of CERN, the European Organization for Nuclear Research, in Geneva. Before running the pension fund portfolio of this prestigious organization, he was himself a fund of hedge funds manager and spent over 15 years developing proprietary multi-dimensional models to run tailor-made portfolios. Mr. Haenni gave the audience a compelling account of how alternative managers can use their superior risk management know-how for the benefit of pension funds – institutions who, today more than ever, are in crucial need of security alongside performance.

For the first time, the BANCO Swiss Hedge Funds Awards chose their nominees from a universe not only limited to vehicles open to retail investors and subject to the supervision of the Swiss Financial Market Supervisory Authority FINMA. It also included products restricted to qualified investors. Thus, the universe of portfolios that entered the competition this year numbered no less than 375 products.

Ending on 30 June 2011, the data were processed by BANCO and Key Investment Services SA, allowing to shortlist nominees in seven categories, based on their annual compound return, maximum drawdown and time to recovery. The nominees were then assessed by a jury composed of three investment professionals and a member of BANCO's editorial team: Alexandre Col, Member of the Executive Committee and Head of the Investment Fund Department at Banque Privée Edmond de Rothschild, Thierry Broger, Chief Investment Officer at Prométerre, André Augustin, Senior Vice President at Key Investment Services, and Indira C. Tasan, Editor-in-Chief and Co-Founder of BANCO, the Swiss Asset Management

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Note to Editors:

BANCO, the Swiss Asset Management Magazine, is the only swiss financial media with a national coverage. BANCO is published since 1996 by Forward SA, an independent publishing house based in Lausanne, Switzerland.

The BANCO logo, consisting of the word "BANCO" in bold, red, capital letters with a registered trademark symbol.

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Magazine. Their aim was to reward portfolios not only for their ability to achieve the best results over a given period (1, 3 and 5 years), but also for their prospects of maintaining their results.

A total of fourteen awards were handed out in the seven categories, with some funds of hedge funds picking two or even three awards. The winners received their trophy from the hands of Indira C. Tasan: "We are particularly proud that more than half of the prizes awarded tonight went to Swiss hedge funds groups. At the same time, opening the competition to funds restricted to qualified investors allowed us to reward some major foreign actors in the field, which have recently entered the Swiss market. As other players enter the game, next year's competition should only be more interesting. We are looking forward to the BANCO Swiss Hedge Funds Awards 2012!"

Winners list

BEST CTA FUND OF HEDGE FUNDS

OVER 1 YEAR

Edmond de Rothschild Prifund Alpha Systematic*

BEST NATURAL RESOURCES FUND OF HEDGE FUNDS

OVER 1 YEAR

Permal Multi-Manager Funds (Lux) - Natural Resources Fund*

BEST EMERGING MARKETS FUND OF HEDGE FUNDS

OVER 1 YEAR

Edmond de Rothschild Prifund - alpha Emerging Markets

OVER 3 YEARS

HDF EmergIng Markets Equity Class IA (UCITS)

BEST EVENT-DRIVEN FUND OF HEDGE FUNDS

OVER 1 YEAR

Horizon Credit Hedge Cell*

(*) For qualified investors only

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Winners list *(continued from page 2)*

BEST REGIONAL FOCUSED FUND OF HEDGE FUNDS

OVER 1 YEAR

Clariden Leu (CH) I - Clariden Leu (CH) I - Latin America Fund (USD)

OVER 3 YEARS

Clariden Leu (CH) I - Clariden Leu (CH) I - Latin America Fund (USD)

OVER 5 YEARS

Ermitage European Absolute Fund*

BEST LONG/SHORT GLOBAL FUND OF HEDGE FUNDS

OVER 1 YEAR

Planetarium Alternative Strategies - PAS Global Long Short

OVER 3 YEARS

Lombard Odier Multiadvisers - Global Equity Long/Short

OVER 5 YEARS

PvB (CH) Andante Fund - X-G7

BEST MULTI-STRATEGY GLOBAL FUND OF HEDGE FUNDS

OVER 1 YEAR

Qualitium FOHF Class I EUR*

OVER 3 YEARS

HDF Multi Reactive Class IA*

OVER 5 YEARS

Edmond de Rothschild Prifund - alpha Uncorrelated (\$)

The complete list of nominees in each category will be published in the next edition of BANCO, the Swiss Asset Management Magazine, which will be published at the beginning of December 2011. It is already available on www.banco.ch/swisshedgefundsawards.html

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